

AN ORDINANCE OF THE CITY OF MORGANFIELD, KENTUCKY APPORTIONING THE COST OF THE BLACKTOP STREET IMPROVEMENT ON CONGRESS DRIVE, SENATE AVENUE AND GOVERNOR STREET IN WETHERBY CIRCLE AND LEVYING A LOCAL TAX ON THE ABUTTING LOTS OR PARCELS OF BENEFITED REAL ESTATE TO SECURE THE PAYMENT THEREOF.

The City Council of the City of Morganfield, Kentucky, does ordain as follows:

That the blacktop street improvement work for Congress Drive, Senate Avenue and Governor Street in Wetherby Circle in the City of Morganfield, Kentucky, hereinafter specified, in accordance with a final ordinance adopted by the City of Morganfield, Kentucky, on April 12, 1962, be and the same is hereby accepted; that the Certificate of Apportionment submitted by John Donan, Engineer, employed for said street construction by the City of Morganfield, be and the same is hereby approved and confirmed; that the cost of such improvement be and the same is hereby apportioned in accordance with KRS, Section 94.309 according to the front or abutting foot and among the owners of the real estate benefited thereby; that a local tax be and the same is hereby assessed and levied upon the several lots and parcels of abutting benefited real estate as follows:

<u>LOT NO.</u>	<u>NAME</u>	<u>HOUSE NO.</u>	<u>L.F.</u>	<u>COST.</u>
1	Householder, Melba H.	4 Congress	50.37	\$ 136.00
2	Taylor, Thomas A. et. ux.	1 Senate	195	526.50
3	Cunningham, Dorris E.	3 Senate	45.65	123.26
4	Towler, James W.	5 Senate	35	94.50
5	Hoagland, Elvis Ray Et. ux.	7 Senate	35	94.50
6	Lloyd-Smith, Wilfred, et. ux.	9 Senate	35	94.50
7	Arnold, Carol, K.	11 Senate	40.20	108.54
8	Federal Housing Commission	13 Senate	50	135.00
9	Sands, Melvin E.	15 Senate	50	135.00
10	French, Dorris et. ux	17 Senate	50	135.00
11	Travis, William Harvey	19 Senate	45	121.50
12	Householder, Bobbie, et. ux.	21 Senate	45	121.50
13	Quirey, James	23 Senate	45	121.50
14	Beran, Ernest, et. ux.	25 Senate	45	121.50
15	Hunley, Charles	27 Senate	172.46	466.46
16	Federal Housing Commission	2 Governor	47.77	128.98
17	Lamp, Thomas R.	4 Governor	39	105.30
18	Heavrin, John Y.	6 Governor	40	108.00
19	Federal Housing Commission	8 Governor	50	135.00
20	Stader, Francis G.	10 Governor	65	175.50
21	Jenkins, Leona and Bill	7 Governor	57	153.90
22	Federal Housing Commission	5 Governor	57.09	154.14
23	Stader, Francis G.	3 Governor	77.15	208.31
24	Federal Housing Commission	1 Governor	188.86	509.92
25	Federal Housing Commission	31 Senate	45	121.50
26	Federal Housing Commission	33 Senate	45	121.50
27	Stader, Francis G.	35 Senate	45	121.50
28	Federal Housing Commission	37 Senate	45	121.50
29	Federal Housing Commission	39 Senate	50	135.00

<u>LOT NO.</u>	<u>NAME</u>	<u>HOUSE NO.</u>	<u>L.F.</u>	<u>COST</u>
30	Stader, Francis G.	41 Senate	50	135.00
31	Federal Housing Commission	43 Senate	50	135.00
32	Stader, Francis G.	45 Senate	50	135.00
33	Federal Housing Commission	47 Senate	51.31	138.54
34	Federal Housing Commission	49 Senate	40	108.00
35	Federal Housing Commission	51 Senate	40	108.00
36	Federal Housing Commission	53 Senate	40	108.00
37	Cheatham, J.C., et. ux.	55 Senate	50	135.00
38	Troutman, Donald J., et. ux.	57 Senate	50	135.00
39	Stader, Francis G.	59 Senate	50	135.00
40	Alvey, Joseph C., et. ux.	61 Senate	190.01	513.03
41	Federal Housing Commission	30 Congress	50.01	135.03
42	Vancleave, Royce, et. ux.	35 Congress	50	135.00
43	Stader, Francis G.	33 Congress	50	135.00
44	Stader, Francis G.	31 Congress	50	135.00
45	Stader, Francis G.	29 Congress	50	135.00
46	Federal Housing Commission	27 Congress	50	135.00
47	Paris, Ralph A., et. ux.	25 Congress	50	135.00
48	Holeman, Leva	23 Congress	50	135.00
49	McCann, Beecher, et. ux.	21 Congress	84.45	228.02
50	Federal Housing Commission	19 Congress	84.45	228.02
51	Rhodes, John T., et. ux.	17 Congress	84.45	228.02
52	Elkins, Glen, et. ux.	15 Congress	84.45	228.02
53	Stader, Francis G.	13 Congress	50	135.00
54	Snyder, Walter S., et. ux.	11 Congress	50	135.00
55	Stader, Francis G.	9 Congress	50	135.00
56	Stader, Francis G.	4 Senate	193.40	522.18
57	Federal Housing Commission	6 Senate	68.73	185.57
58	White, Willard D., et. ux.	8 Senate	56	151.20
59	Bulger, Richard J., et. ux.	10 Senate	56	151.20
60	Bell, J. Earle	12 Senate	56	151.20
61	Burton, J.H.	14 Senate	56	151.20
62	Peterson, Alice D. and Roberts, Alice V.	16 Senate	56	151.20
63	Jackson, Lee, et. ux.	18 Senate	56	151.20
64	Federal Housing Commission	20 Senate	56	151.20
65	Allen, J.O.	22 Senate	56	151.20
66	Federal Housing Commission	24 Senate	56	151.20
67	Abell, Wm. C. et. ux.	26 Senate	56	151.20
68	Kenty, Bernard C., et. ux.	28 Senate	50	135.00
69	French, Mary Victoria	30 Senate	50	135.00
70	Federal Housing Commission	32 Senate	50	135.00
71	Totton, Earl L. et. ux.	34 Senate	180.53	487.43
72	Cissell, Lawrence, et. ux.	36 Senate	55	148.50
73	Hancock, John B., et. ux.	38 Senate	55	148.50
74	Davis, Ronald Wayne, et. ux.	28 Congress	205.03	553.58
75	Federal Housing Commission	26 Congress	50	135.00
76	Emery, Herbert T., et. ux.	24 Congress	42.50	114.75
77	Taylor, William T.	22 Congress	42.50	114.75
78	Dyer, William H., et. ux.	20 Congress	42.50	114.75
79	Morgan, Charles H. et. ux.	18 Congress	42.50	114.75
80	Moore, Sheridan B.	16 Congress	42.50	114.75

<u>LOT NO.</u>	<u>NAME</u>	<u>HOUSE NO.</u>	<u>L.F.</u>	<u>COST</u>
81	Greenwell, R.A. et. ux.	14 Congress	42.50	114.75
82	French, Mary V.	12 Congress	42.50	114.75
83	Matthews, Hazel	10 Congress	42.50	114.75
84	Vaughn, L.C., et. ux.	2 Senate	170	459.00
	Wayman, H.H., et. ux.	1 Congress	58.24	157.25
	Hamor, Robert L.	3 Congress	48	129.60
	Strehle, Lawrence J., et. ux.	5 Congress	50	135.00
	Conner, Alvin F.	7 Congress	48	129.60
	Cartwright, David	Corner of Congress and N. Morgan	154.74	417.80
	Cusic, James D.	215 E. Offutt	140	378.00
	Josey, Lonnie, et. ux.	207 E. Offut	140	378.00

Total Footage----- 6,006.65

Contractors' Paving Company-for Blacktopping- -----15,355.00

Cost of Engineering, advertising and other costs----- 954.00

TOTAL COST----- \$16,309.00

The City Council of the City of Morganfield, Kentucky having duly inspected the improvements, heretofore mentioned now accepts the work performed by the Contractors Paving Company in accordance with their contract dated May 17, 1962.

All the aforesaid taxes and revenue shall be due and payable to the City Clerk of the City of Morganfield, Kentucky, within thirty (30) days of July 19, 1962, which is the effective day of this Ordinance assessing such taxes.

Any person liable for any part of said assessment who defaults in the payment of said taxes for more than thirty (30) days after the same becomes due, a penalty of 6% of the amount of tax shall immediately apply, and, in addition thereto, the interest at the rate of 6% per annum from the date thereof until paid shall be added to the amount of the tax as provided in Chapter 94 of the Kentucky Revised Statutes.

BE IT FURTHER ORDAINED BY THE CITY COUNCIL OF THE CITY OF MORGANFIELD, that this Ordinance shall be effective immediately upon its publication in the Union County Advocate on Thursday, July 19, 1962.

The above Ordinance was passed and approved at a Regular Meeting of the City Council on Thursday, July 12, 1962.

J. EARLE BELL, Mayor  
City of Morganfield, Kentucky

ATTEST:

BYRON F. HEFFINGTON, City Clerk  
City of Morganfield, Kentucky

RESOLUTION

WHEREAS, the City of Morganfield is in need of the services of a Fiscal Agent in connection with the proposed improvements in financing of the Water and Sewerage System, and,

WHEREAS, Stein Bros. & Boyce, of Louisville, Kentucky, submitted a proposal as follows:

December 13, 1962

Honorable Mayor J. Earl Bell  
and Members of City Commission  
City of Morganfield, Kentucky

Gentlemen:

We are informed that you desire to make improvements and additions to your present water and sewer systems by means of a Federal program under which the City would match funds with the Federal Government. It is our understanding that the City would need to provide approximately \$50,000 to \$125,000, and you need assurance of the ability of the City to sell this amount of revenue bonds.

From a review of your General Budget as well as the operations of the various utilities now owned and operated by the municipality we are convinced that the City can issue and sell such amounts of bonds on a satisfactory interest basis and with the intention of ourselves participating in bidding on such bonds when properly prepared for public sale, we offer to enter into the following agreement to act as your fiscal agent for the purpose of creating the bonds for such sale:

1. We will employ recognized municipal bond counsel who will prepare the necessary legal documents, including resolutions, ordinances and other certificates in the proper form and sequence so that the bonds will be legally issued and carry the required legal opinion.
2. We will prepare a prospectus describing these bonds and widely circulate copies to all prospective buyers and bidders prior to the time of sale. This will be in addition to publication of Notice of Bond Sale in the Bond Buyer, Courier Journal and local newspaper.
3. We will cooperate with the engineers employed by the City to arrange a schedule of rates and/or charges to produce revenues sufficient to make equitable distribution of the cost of the operation of this project, maintain it in good condition, amortize the debt, and make other cash flow studies to support this bond issue.

4. We will have the bonds prepared and lithographed in the ordinary and normal course of procedure, meeting specified requirements.
5. Expenses incidental to the issuance of these bonds are customarily assumed and paid by the Fiscal Agents; but we wish to point out that the same are distinguishable from other expenses incident to advertisement for construction contracts, proceedings relating to the establishment of prevailing wages, and litigation of any nature whatsoever, including litigation which may be necessary in the opinion of our Municipal Bond Attorneys in order to establish principles of law necessary to the issuance of these bonds.

Observing the distinction above pointed out, we will pay the expenses ordinarily incidental to the issuance of the bonds, including the fees and expenses of our Municipal Bond Attorneys, our own travel, telephone, and other ordinary expenses, the cost of publishing all ordinances or resolutions directly relating to the issuance of the bonds, the cost of advertising any and all public sales in accordance with the Statutory requirements, the cost of causing the bonds to be prepared as set forth in paragraph 4 above, and the cost of preparing and distributing the prospectus referred to in paragraph 2 above.

Upon delivery of these bonds to the successful bidder, but only if and when such bonds are presented for delivery to the successful bidder, we are to be paid a sum equal to 4% of the total amount of bonds issued. If not bonds are ever issued, then you will owe us nothing.

If you desire to accept this proposal please do so by resolution, authorizing Mayor Bell to acknowledge below on behalf of the City.

Respectfully submitted,

STEIN BROS. & BOYCE

By /s/ William C. Hardy

Passed and approved on the 13th day of December, 1962.

WHEREAS, IT Appears to the City that the proposal of Stein Bros. & Royce is to the best interest of the City,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE

CITY OF MORGANFIELD, KENTUCKY AS FOLLOWS:

That the above quoted proposal of Stein Bros. & Boyce to act as Fiscal Agent of the City of Morganfield in connection with the

proposed improvements to be made to the Water and Sewerage System by the City of Morganfield, Kentucky, be and the same is hereby accepted, and the Mayor and other officers are hereby authorized and directed to take such steps as may be necessary or desirable to carry out the terms and provisions of said proposal.

J. EARLE BELL, Mayor  
City of Morganfield, Kentucky

Attest:

BYRON F. HEFFINGTON, City Clerk  
City of Morganfield, Kentucky